

# **Treasurer's Report Wortwell Community Centre AGM 3/5/22**

## **Wortwell CORE Accounts**

Cashbook and Bank accounts have been reconciled to draft position showing a balance of £22,999.91 as at 31/3/22

There is a variance outstanding from 2021/22 of £119.20 which will be addressed in audit.

Receipts have exceeded expenditure by £45 - a break even position. This includes a grant of £8000 from the Government COVID scheme and an advance from Ansvar Insurance for the roof damage claim of £921.74

Without these receipts we would be showing a deficit between receipts and payments of -£6085

Balance sheet provided in draft form.

## **Wortwell Community Events Bar**

Receipts of £2506 exceed Payments for stock etc\* £53 also showing a marginal break even position.

However, it should be noted that investment has been made in redressing the bar, cleaning and sorting pipework for the draft beers. Stock had fallen away to almost nothing due to out of date produce and all this had to be replaced. To have managed a break even position over such a short space of time is remarkable.

Going forwards we now have Cardnet set up through the Lloyds Bank Account covering Mastercard, Visa and AMEX cards. This should help to increase takings

Bar accounts are being managed separately to monitor the progress with receipts payments and stock including profit margins. Recommendation to review in September to see how these margins are working out and a review of pricing.

## **Contracts**

Contracts have been completed for

British Gas 600678177 for three years to 5/2/26  
on meter 3081519008 for Gas Supply

British Gas 1025885 for three years to 5/2/26  
on meter E12Z003461 for Electricity Supply

V C Cooke Contract 4866 for year 4/22 to 3/23

Increased from £16 per pick up plus VAT to £17 per pick up plus VAT

Increased from £1 per week for rental plus VAT to £1.20 per week plus VAT

They are still considered the most flexible and value for money provider for waste management so Treasurer has signed the contract for another year.

## **ANSVAR Insurance Contract**

Payment has been received for the tiles on the roof in the year 21/22 but payment will not be made until the year 22/23 - note as variance in accounts and accrual.

## **Foreign Accounts Tax Compliance Form**

This global tax form has been completed and submitted on the 15/3/23 to comply with these regulations. To be minuted in the Minutes of the AGM please.

### **Events Committee**

Exceptional expenditure took place in the year to acquire long term investments in the future events for the CORE:

2 X MARQUEES

1 X Notice Board

Assistance from a legacy payment from Jane Pearce supported the purchase of the notice board.

These would normally be shown in accounts as Capital Investment rather than revenue expenditure, but Charity Accounting does not allow for this in their SAP (Statements of Accounting Practice) so this looks like a heavy expenditure against income generated.

If these are removed from the Revenue Expenditure the Events Fund Raising by the Committee has raised £1600 from events.

### **Water Bill - Anglia Water**

Steps are being taken to rationalise the meters so that the Core has its own meter and the Wortwell Bowls Club has its own meter. An outstanding bill will be carried forward into 2022/23 financial year.

### **Employer Responsibilities**

2 x Employees have received payslips via the HMRC Basic Payments online scheme and P60's have been provided to both employees for the Tax year 2021/22

Consideration to be given to bonus payments for Cleaner - Summer/Christmas and asking if she would like to take on the window cleaning at a rate of £20 per month. (this matches the current payment)

Accounts Report completed by

M L Leggett

Presented to AGM Trustees

William Eddy Chairman

On behalf of Treasurer who is absent through illness.